



INDIAN OVERSEAS BANK

Asset Recovery Management Branch
Maker Tower E, 5th Floor, Cuffe Parade, Mumbai-400005
PHONE : 022-22174117, 022-22174111
E - Mail: iob1998@iob.in

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

Sale of movable property Hypothecated to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002).

Whereas, the Authorized Officer of **Indian Overseas Bank** has taken symbolic possession of the following properties pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS BASIS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said properties. The sale will be done by the undersigned through e-auction platform provided at the Web Portal www.mstcecommerce.com

Name & address of the Borrower: M/s. Vighnaharta Plasto Pvt. Ltd., Gut No. 1457/2, Paiki Nighoj Village, Taluka-Parner, Dist-Ahmednagar, Maharashtra

Registered Address : Shop No. 1, Bhumiraj Meadows, Plot No. 42/43, Sector 19, Airoli, Navi Mumbai, Maharashtra-400708

Names and address of the Guarantors :

1. Mr. Kaluram Sahadev Gajare; 2. Mrs. Shalini Kaluram Gajare; 3. Ms. Meghana Gajare

All at Row house no. 1, Shree Ramkrupa CHS, Sector 2A Airoli, Navi Mumbai-400708

Date of NPA : 29.10.2021

Date of Demand notice : 10.12.2021

Dues claimed in Demand Notice : being Rs. 2,21,65,494/- (Rupees Two crore Twenty One lacs Sixty five thousand four hundred and ninety four Only) as on **30.11.2021** with further interest & costs.

Date of symbolic possession Notice : 05.08.2022

Dues claimed in symbolic possession Notice : Rs. 2,39,88,365/- (Rupees Two crore Thirty Nine lakh Eighty Eight Thousand Three Hundred and Sixty Five only) as on **31.07.2022** with further interest and costs.

***Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc.) :** Bank has not received any claim. Purchaser/Successful Bidder has to ascertain the dues from the concerned authorities/society and has to bear in full.

SCHEDULE OF PROPERTIES/RESERVE PRICE AND EARNEST MONEY DEPOSIT

Property details	Reserve Price excluding TDS/GST (in Rs.)	EMD (in Rs.)
Plant & Machinery located at Gut no. 1457/2, Paiki Nighoj village, Parner Taluk, Ahmednagar District, Maharashtra, owned by Mr. Kaluram Sachdev Gajare, Mrs. Shalini Kaluram Gajare and Ms. Meghana Gajare (List Enclosed) GST will be applicable on plant and machinery.	Rs. 44,10,000/-	Rs. 4,41,000/-

DETAILS OF AUCTION :

Date and time of e-auction	07.06.2024 between 11.00 AM. to 01.00 P.M. with auto extension of ten minutes each till sale is completed.
EMD Remittance	Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS (After generation of Challan from https://www.mstcecommerce.com) in bidders Global EMD Wallet. NEFT/RTGS transfer can be done from any Scheduled Commercial Bank.
Bid Multiplier	Rs. 10,000/- (Rupees Ten Thousand Only)
Inspection of Property	with prior appointment
Submission of online application for bid with EMD starts from	18.05.2024 onwards
Known Encumbrances if any,	Not Exactly known to Bank. Property is being sold on "AS is where is", "As is What is ", and "Whatever there is" basis. Purchaser has to ascertain the dues from the concern authorities /society and had to bear in full.
Outstanding dues of Local Self Government known to bank (Property Tax, Water sewerage, Electricity Bills etc.)	Bank has not received any claim. However Bank's dues have priority over the Statutory dues.

Bidders has to bid above the reserve price as per the proposed bid multiplier.

For terms and conditions Please visit :

- (1) <https://www.ibapi.in>
- (2) <http://www.mstcecommerce.com>
- (3) www.iob.in

Date : 16.05.2024

Place : Mumbai

Ilavarasan R.
(Authorised Officer)
Indian Overseas Bank